

CLIMATE CHANGE AND CLIMATE ACTION POLICY

ALLY FREEHOLD AND LEASEHOLD REAL ESTATE INVESTMENT TRUST

CLIMATE CHANGE AND CLIMATE ACTION POLICY



The climate change and climate action policies covered environmental awareness, goals, plans, and measures to mitigate climate change risks of the ALLY Freehold and Leasehold real estate investment (the "REIT") and ALLY REIT Management Co., Ltd. as the REIT manager (the "Company")

Policy

The REIT and the Company are committed to adhering to laws, regulations, and sustainability development goals related to environmental issues in accordance with international standards. This includes climate change mitigation and adaptation, energy management, waste management, natural resource management, and the preservation of ecosystems and biodiversity.

Goals and Plans

The REIT and the Company have set targets for reducing greenhouse gases through the development of sustainable initiatives in accordance with the Low Emission Support Scheme (LESS) standards as announced by the Greenhouse Gas Management Organization (TGO). The following targets and plans have been established:

Goal and Action Plan	Short-Terms (With in 10 Yrs. from Based Year)	Medium-Terms (With in 20 Yrs. from Based Year)	Long-Terms (With in 2050)
LESS Performance or Offset (Scope 1 & 2)	20%	40%	100%
Carbon Footprint for Organization (CFO) Assessment	Evaluate every 3 years or evaluate according to the legal cycle if there are changes (if any).	Yearly Assessment.	
REC & T-VER (GHG Offsetting Policy)	Approve the study and consider its implementation in the project (if any) (based on the readiness of the legal and energy infrastructure at the national level for execution).		

Note: The REIT and the Company have conducted an organizational carbon footprint (CFO) assessment for the base year 2024 according to the ISO 14064 CFO TGO standard.

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Measures to Mitigate Risks from Climate Change

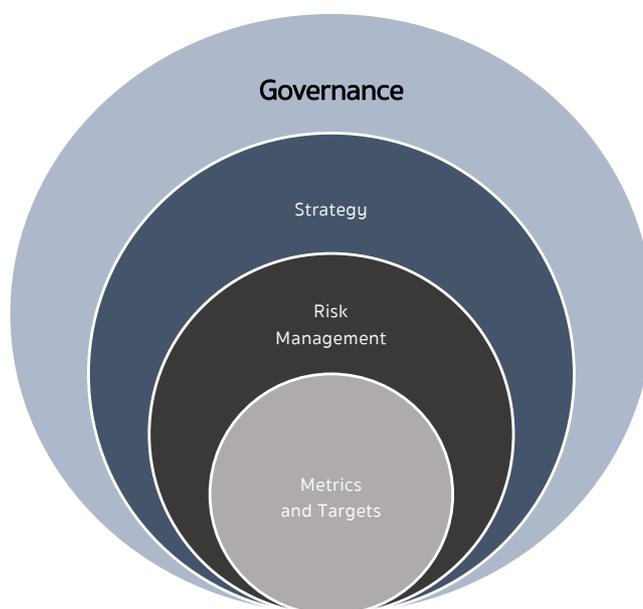
The REIT and the Company are committed to adhering to laws, regulations, and sustainability development goals related to environmental issues in accordance with international standards. This includes mitigation and adaptation to climate change, energy management, waste management, natural resource management, and the preservation of ecosystems and biodiversity. The REIT and the Company support the reporting of risks and the inclusion of these risks as key risks in risk governance, with the details as follows:

Project and activity for mitigate risk	Person-In-Charge	Term Support
SET ESG DNA	Board of Directors, executives, and employees	Yearly
ENERGY AUDIT	Energy Management Task Force	Yearly
ESG Partnership & Network for evaluate Climate Change Risk	Risk and Sustainability Management Committee (RMC)	Yearly

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International reporting and operational standards

The REIT and the Company support the assessment of climate change risk by adhering to the management guidelines based on the international TCFD (Task Force on Climate-related Financial Disclosures) standards.



Reference: Guidelines on Best Practices for Disclosing Information According to TCFD

<https://setsustainability.com/download/hapnmzl6gkd37jx>

This policy will become effective on January 1, 2025, and afterward.



Mr. Kavin Eiamsakulrat

Chief Executive Officer (CEO)

REIT Manager Company

(29 November 2024)